

## For Immediate Release:

March 18, 2020

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## Pyramid Announces Closure of All Interior Portions of its New York State Shopping Centers Effective 8:00 p.m. Thursday, March 19<sup>th</sup>, 2020

-- Measure is effective as of 8:00 p.m. on Thursday, March 19th and in accordance with New York Governor Andrew M. Cuomo's order --

**Syracuse, NY** – Effective as of 8:00 p.m. on Thursday, March 19, 2020 and in accordance with the Order of New York Governor Andrew M. Cuomo, Pyramid Management Group has instructed its employees to close all interior portions of its New York shopping centers and expects all applicable tenants to adhere to and comply with this Order.

"We are in unprecedented times and understand the direction from New York State is the result of the presence of the Coronavirus in the communities we serve," said Stephen Congel, chief executive officer, Pyramid Management Group. "We respect the decision to further enhance community mitigation and reduce density for the greater good of our community, tenants, guests and employees."

In many of its centers, tenants including Target, Dick's Sporting Goods, Best Buy and others have dedicated exterior entrances and will have the capability to remain open following the required protocols.

These changes impact the following Pyramid-owned and operated centers:

## New York

- Aviation Mall Queensbury, NY
- Champlain Centre Champlain, NY
- Crossgates Albany, NY
- Crossgates Commons Albany, NY
- Destiny USA Syracuse, NY
- Galleria at Crystal Run Middletown, NY
- Palisades Center West Nyack, NY
- Poughkeepsie Galleria Poughkeepsie, NY
- Salmon Run Mall Watertown, NY
- Sangertown Square New Hartford, NY
- Walden Galleria Buffalo, NY

Pyramid is closely monitoring the rapidly evolving situation with respect to COVID-19 and will provide updates as they become available. Learn more: https://www.pyramidmg.com/a-note-from-pmg-about-covid-19/

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## About Pyramid Management Group, LLC

Pyramid Management Group is one of the largest, most innovative, privately-held real estate developers in the northeast. Headquartered in Syracuse, New York, Pyramid's portfolio of dynamic shopping, dining and entertainment destinations and expanding hospitality presence dominate the northeast with 16 properties located throughout New York and Massachusetts. For nearly 50 years, Pyramid has built its reputation on being first, fast, ahead of the curve and always what's next, leading the industry in combining the best elements of traditional retail with world-class dining and entertainment, all under one roof. For more information, visit www.pyramidmg.com.